

## Market Review:

Indian markets witnessed a decline for the second consecutive session today as it grappled with mixed global cues. However, gains in the IT and healthcare shares helped offset some of the intraday losses. The S&P BSE Sensex declined 139.58 points or 0.21% to 65,655.15. The Nifty 50 index lost 37.80 points or 0.19% to 19,694.

## Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 19750. If nifty closes above that, further upside can be expected towards 19800-19840 mark. On the flip side 19650-19600 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 19750 and on a decisive close above expect a rise to 19800-19840 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 43900 levels on the upside and on a decisive close above expect a rise to 44070-44300. There is an immediate support at 43570-43340 levels.



### Stocks With Positive Bias

INDUSTOWER, PFC, RECLTD

### Stocks With Negative Bias

BALKRISIND, ADANIEN, RBLBANK

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>19694.00</b>	<b>19600</b>	<b>19650</b>	<b>19710</b>	<b>19750</b>	<b>19800</b>
<b>BANKNIFTY</b>	<b>43742</b>	<b>43340</b>	<b>43570</b>	<b>43730</b>	<b>43900</b>	<b>44070</b>
<b>FINNIFTY</b>	<b>19574</b>	<b>19470</b>	<b>19520</b>	<b>19580</b>	<b>19640</b>	<b>19700</b>
ADANIENT	2150	2094	2122	2170	2198	2247
ADANIPTS	804	792	798	807	813	822
APOLLOHOSP	5474	5368	5421	5508	5561	5648
ASIANPAINT	3140	3108	3124	3148	3164	3188
AXISBANK	989	974	981	988	996	1002
BAJAJ-AUTO	5650	5574	5612	5644	5682	5714
BAJAJFINSV	1594	1568	1581	1599	1612	1629
BAJFINANCE	7069	6930	6999	7119	7188	7308
BHARTIARTL	961	934	947	956	970	978
BPCL	392	385	389	391	394	397
BRITANNIA	4712	4666	4689	4714	4737	4763
CIPLA	1247	1233	1240	1248	1255	1263
COALINDIA	348	340	344	348	352	356
DIVISLAB	3673	3525	3599	3678	3752	3831
DRREDDY	5604	5545	5575	5615	5645	5686
EICHERMOT	3846	3782	3814	3856	3889	3931
GRASIM	1972	1943	1958	1968	1983	1993
HCLTECH	1325	1306	1316	1324	1333	1341
HDFCBANK	1505	1495	1500	1507	1512	1518
HDFCLIFE	652	644	648	652	656	659
HEROMOTOCO	3346	3291	3319	3343	3371	3396
HINDALCO	497	491	494	500	503	509
HINDUNILVR	2506	2479	2493	2514	2527	2548
ICICIBANK	921	913	917	922	926	931

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1505	1483	1494	1502	1513	1520
INFY	1437	1422	1430	1441	1448	1459
ITC	437	431	434	437	440	443
JSWSTEEL	762	753	758	765	769	776
KOTAKBANK	1771	1740	1755	1766	1781	1791
LT	3089	3057	3073	3092	3108	3128
LTIM	5556	5440	5498	5568	5626	5696
M&M	1552	1512	1532	1561	1581	1610
MARUTI	10566	10460	10513	10553	10606	10647
NESTLEIND	24303	24053	24178	24291	24416	24529
NTPC	251	247	249	252	254	257
ONGC	198	196	197	198	199	199
POWERGRID	209	207	208	210	211	212
RELIANCE	2349	2326	2338	2348	2360	2370
SBILIFE	1385	1359	1372	1396	1409	1433
SBIN	564	558	561	564	567	570
SUNPHARMA	1188	1178	1183	1191	1196	1204
TATACONSUM	931	921	926	933	938	946
TATAMOTORS	674	661	668	677	684	693
TATASTEEL	124	123	124	125	125	126
TCS	3520	3472	3496	3515	3539	3558
TECHM	1212	1193	1202	1212	1222	1232
TITAN	3346	3296	3321	3337	3362	3379
ULTRACEMCO	8662	8545	8603	8709	8767	8873
UPL	557	549	553	558	562	568
WIPRO	400	390	395	398	403	406

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
JTEKTINDIA	Buy	139.8	150	134	1-2 Days	Open
SHRIRAMPPS	Buy	107.2	118	102	1-2 Days	Open
SUNPHARMA	Buy	1185	1215	1165	1-2 Days	Open
ANURAS	Buy	928.7	970	908	1-2 DAYS	Open
BIOCON	Buy	235.7	252	228	1-2 Days	Open
PPLPHARMA	Buy	120	135	114	1-2 Days	Open
INDUSTOWER	Buy	191.4	200	186	BTST	Open
SHRIRAMFIN FUT	Sell	1994.7	1930	2030	1-2 DAYS	Open

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